

FINANCE COMMITTEE REPORT

Purpose: To work with the WSO in sending out financial appeals sufficient to insure the financial stability of the WSO. The committee will generate ideas to increase revenue for the operation of the WSO, ever mindful of our SIA Traditions regarding “outside contributions.” To submit quarterly reports to the Conference Standing Chair. To prepare a report for the WSC and to contact the WSC Chairperson in a timely fashion regarding committee activities.

The Finance Committee met on 2 occasions in the past year, here are some items that were discussed:

1. How to bring more money into the organization
2. Most revenue from Literature sales, second is from individual and group donations
3. How to encourage phone or internet meetings to “pass a basket”
4. that SIA create a series of one page "economic appeals" that can be included in the newsletter that are more appealing/compelling.
5. announcements at meetings of the needs of the WSO
6. Big Book publication should increase revenue
7. Can we pursue grants without violation of Tradition 7?
8. Looking for more committee members and a chairperson

Proposal 1: Each person in attendance of the 2012 WSC commit to drafting 1 financial appeal letter for the upcoming year and send them to Becky.

Proposal 2: To change the name from Finance Committee to Fundraising or Self-Supporting Committee to better reflect our purpose.